



Moody, Famiglietti & Andronico, LLP
 Certified Public Accountants and Consultants

January 28, 2005

Mr. William Martin
 Indie Research, LLC
 Publisher of FindProfit
 Princeton, New Jersey

INDEPENDENT ACCOUNTANT’S REPORT

As agreed upon in our engagement letter dated December 29, 2004, we have performed certain agreed-upon procedures enumerated below, which were agreed to by Indie Research, LLC, publisher of FindProfit (the “Company”). This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is the sole responsibility of the Company. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The findings noted as a result of those procedures are presented below.

We applied the following procedures to the Babe Ruth, Tiger Woods, and Special Opportunity model portfolios (the “Portfolios”), as disclosed on the Company’s web site at <http://www.findprofit.com> on December 31, 2004.

1. We recalculated the return on investment for the Portfolios for the periods from inception (August 1, 2002) through December 31, 2004 and from January 1, 2004 through December 31, 2004, and compared our results to those reported on the Company’s web site at <http://www.findprofit.com/performance.htm>.

| | <u>As Reported by FindProfit</u> | <u>As Calculated by MFA</u> | <u>Variance</u> |
|--|--------------------------------------|---------------------------------|-----------------|
| For the Period from Inception (August 1, 2002) through December 31, 2004: | | | |
| Babe Ruth Portfolio | 133.93% | 135.35% | 1.42% |
| Tiger Woods Portfolio | 62.89% | 62.78% | -0.11% |
| Special Opportunity Portfolio | 107.33% | 106.31% | -1.02% |
| For the Year Ended December 31, 2004: | | | |
| Babe Ruth Portfolio | 20.65% | 21.06% | 0.41% |
| Tiger Woods Portfolio | 15.31% | 14.77% | -0.54% |
| Special Opportunity Portfolio | 20.12% | 20.12% | 0.00% |



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2. For Portfolio holdings as of December 31, 2004, we traced 100% of the security holdings (i.e., ticker symbol and number of shares) to the underlying transactions, as disclosed in the Trading Log and respective Transaction Alerts, and verified the number of shares held at December 31, 2004. No exceptions were noted.
3. For Portfolio holdings as of December 31, 2004, we verified the closing price using historical pricing information published at www.bigcharts.com. No exceptions were noted.
4. For Portfolio holdings as of December 31, 2004, we recalculated the market value using the verified shares held and the closing price as of such dates. No exceptions were noted.
5. We selected a 20% sample of transactions (excluding interest and dividend transactions) from each respective Portfolio Trade Log and traced each transaction to the applicable Transaction Alert. No exceptions were noted. For each sample item selected, we also performed the following:
 - a. We verified the number of shares disclosed in the Trading Log to the Transaction Alert. No exceptions were noted.
 - b. We verified that the price per share disclosed in the Trading Log agreed to the information disclosed in the Transaction Alert and that the price per share was traded in accordance with the Trading Rules (as disclosed at <http://www.findprofit.com/tradingrules.htm>, last updated on September 12, 2002). No exceptions were noted.
 - c. We verified that the commission charged was accounted for in accordance with the Trading Rules. No exceptions were noted.
 - d. We recalculated the total cost or the total proceeds, as applicable, and verified such amount to the Trade Log. No exceptions were noted.
6. We reviewed the year-end reconciliation of each portfolio's cash balance as of December 31, 2004, and agreed the reconciled balances to each respective portfolio's value as of December 31, 2004. Exceptions were taken into account in the return of investments "As Calculated by MFA" (see # 1).



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We were not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion on the financial information. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This information is intended solely for the use of the Company and should not be used by those who did not agree to the procedures and take responsibility for the sufficiency of the procedures for their purposes.

Sincerely,

A handwritten signature in black ink that reads "Moody, Famiglietti & Andronico, LLP".

Moody, Famiglietti & Andronico, LLP
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